

CAYMAN ISLANDS STOCK EXCHANGE

China Life Franklin SPC (the Issuer)

in respect of China Life Franklin Fixed Income Fund I SP

Class A (USD) Shares

of par value US\$0.01 per share

30 October 2025

For immediate release

The directors of the Issuer wish to announce the following:

Change of Director

The directors of the Issuer wish to make the following announcement:

Ji Zhe has been appointed as the director of the issuer in place of Liu Yi with effect from 8 October 2025. The directors of the Issuer confirm that they are not aware of any circumstances in connection with the change of director that need to be brought to the investors of the Issuer, and that there is no disagreement or unresolved matter between the Issuer and Liu Yi.

The Issuer has amended and restated its offering memorandum to reflect the above change and to include the prescribed disclosure of Ji Zhe as required under the listing rules of the Cayman Islands Stock Exchange . A copy of the updated offering memorandum may be requested from the Issuer.

For further information in relation to the above announcement please contact the Investment Manager at the office of 27F, Exchange Square Tower One, 8 Connaught Place, Central, Hong Kong or at email: marketing@clamc.com.hk